

Pressrelease 2011-08-23

WntResearch: Stock Donation received

WntResearch AB (publ) has received a donation of 177,500 outstanding shares. The Company intends to dispose of them outside of the stock market to strengthen its financial position and thus research on the company's applications into new cancer drugs. The divestment will take place in accordance with current regulations.

As a result of previous announcements, the reporting of incorrect results based on calculation errors, and thus the withdrawal of a previously published scientific article, (see press release 2010-11-16), the writer who took full responsibility for these mistakes, decided to give 177,500 Wnt shares to WntResearch as a gift.

CEO Bert Junno:

"That we got this gift was very positive. The company intends to dispose of the shares received outside of the market to get access to cash to further the development plan. The sale will take place outside of the market to avoid the current trade in shares to be adversely affected. It is also worth pointing out that the sale does not entail any dilution for the shareholders. "

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WntResearch AB (publ) har patentsökt syntetiska peptider, framtagna av professor Tommy Anderssons forskargrupp, varav en i djurmodeller har visat sig radikalt hämma metastasering av bröstcancer. Denna läkemedelskandidat har dessutom potential att möjliggöra hormonell behandling av östrogenreceptornegativa bröstcancertumörer, som hittills har kännetecknats av låg känslighet för hormonell behandling. WntResearch arbetar för att forskningen skall resultera i nya läkemedel mot tumörspridning. Bolaget befinner sig i preklinisk fas.