

Press release Lund, 05-18, 2015

## Swedish Taurus Energy Concludes Gen 2 Agreement With Lallemand Biofuels & Distilled Spirits

Taurus Energy AB, Lund, Sweden and Canadian based Lallemand have signed an agreement for collaboration with respect to the development, marketing, sale and distribution of Taurus' Gen 2 *XyloFerm* ® yeast platform on the U.S. market.

"It has been our goal from the beginning to market our yeast technology globally," says Lars Welin, CEO, Taurus Energy AB. "Partnering with Lallemand with its vast experience in production and distribution is a perfect fit for us. It will give us a new foothold in the all important US market with our Gen 2 technology".

Commercially available (cellulose) ethanol would help the US market to meet its climate goals, generate economic growth in the agriculture and technology sectors, and provide an additional hedge against volatile oil prices. Development of cellulosic ethanol technology has taken longer than policy makers hoped. But the pace of innovation has been impressive nonetheless, and the first commercial facilities are now up and running - thanks to a large part to the engagement of the corn ethanol industry. \*

\*) Cellulosic Ethanol is Getting a Big Boost from Corn, for Now, by Ryan Fitzpatrick, April 2015.

"The road to commercialization for cellulosic ethanol is still filled with challenges", adds Angus Ballard, President of Lallemand Biofuels & Distilled Spirits, "but it is meeting and solving those challenges that are crucial for the future of the whole ethanol industry. We are pleased to welcome the valuable experience from Taurus Energy and to add its XyloFerm products to our yeast portfolio."

## **About Taurus Energy AB**

Taurus Energy AB is a research and development company, which aims to commercialize its extensive research and development program in the field of ethanol production. Since 2006, the company's mission has been to license energy producers to use the methods developed by the company on a global market. Taurus Energy holds over 10 world-leading patents which have been developed with the help of around 20 internationally recognized scientists. The company is based in the Ideon Science Park in Lund, Sweden. Taurus Energy is listed on the Aktietorget equities market.

For more information, please visit <a href="www.taurusenergy.eu">www.taurusenergy.eu</a> ###

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**About Lallemand Biofuels & Distilled Spirits** 

Lallemand Biofuels & Distilled Spirits (LBDS) is a business unit of the Canadian yeast and bacteria producer Lallemand, Inc. Based in Duluth, GA, Lallemand Biofuels & Distilled Spirits is a leading supplier of fermentation ingredients and value creating services to the global fuel ethanol and distilled beverage industries.

For more information, please visit <u>www.lallemandbds.com</u>

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