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Taurus Energy AB signs agreements with two leading technology companies in the ethanol industry

Taurus Energy AB, which is listed on the Aktietorget equities market, has signed agreements with two leading companies involved in producing ethanol from cellulose. One of the agreements is with a European research company in the ethanol industry, and the other with an American company which develops technology for ethanol production. In both cases, Taurus Energy's technology will be tested with the contracting parties' sugar solution (hydrolysates) for the production of environmentally low-impact ethanol for use as a fuel.

The Agreement with the European company involves both an MTA (material transfer agreement) and an NDA (non-disclosure agreement). The company works with process optimisation, and is aiming to find the best yeast strain for its process, which is most suited to the selected hydrolysate.

"Under the Agreement, our partner will send us various hydrolysates for testing. In the event of successful outcomes, we will continue the tests at our partners' own plants. The aim is to conclude a Delivery Agreement for the supply of our yeast for their processes", says Lars Welin, CEO of Taurus Energy.

The second Agreement, which also involves an MTA and an NDA component, has been signed with a company operating primarily in the USA. The company is one of the largest involved in the development and supply of technology for the ethanol industry.

"The Company is working to develop the best technical solutions for ethanol production processes, and is looking for the optimal yeast strain for various hydrolysates. Initially, we will send our yeast strain to our partner for the first tests", says Lars Welin.

The yeast strains which Taurus Energy will send to its partner in the USA are free from ampicillin resistance genes, in compliance with the US regulations on industrial microorganisms.

"We have eliminated the ampicillin resistance gene from our yeast, and, after intensive development work, we believe that we have now regained good fermentability", says Lars Welin.

Taurus Energy AB supplies a new method for ethanol production from forestry and agricultural waste, in which both hemicellulose and cellulose are converted to ethanol. The method generates major environmental benefits, with the production cost of ethanol cut drastically compared with existing methods. The method can be used on a range of hydrolysates (sugar solutions).

For more information, please contact:

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About Taurus Energy AB Taurus Energy AB is a research and development company, which aims to commercialize its extensive research and development program in the field of ethanol production. Since 2006, the company's mission has been to license energy producers to use the methods developed by the company on a global market. Taurus holds over 10 world-leading patents which have been developed with the help of around 20 internationally recognized scientists. The company is based in the Ideon Science Park in Lund, Sweden. Taurus is listed on the Aktietorget equities market. For more information, please visit www.taurusenergy.eu