

PRESS RELEASE

Cherry AB (publ) Stockholm, June 9th, 2017

Share issue against contribution in kind for the acquisition of an additional 7.5 % of the shares in Almor registered

The share issue against contribution in kind that Cherry AB (publ) has made as payment of part of the purchase price for the acquisition of an additional 7.5 percent of the shares in Almor Holding Ltd has today been registered with the Swedish Companies' Registration Office.

By the share issue, Cherry has increased the share capital by issuing 38,169 shares of series B against contribution in kind in the form of 7.5 percent of the shares in Almor, whereby the total number of shares in Cherry increased from 20,602,732 to 20,640,901, the number of shares of series B in Cherry increased from 19,605,132 to 19,643,301 and the number of votes in the Company increased from 29,581,132 to 29,619,301. Cherry's share capital increased due to the share issue with SEK 20,992.95 from SEK 11,331,502.60 to SEK 11,352,495.55. The share issue was directed to the seller of the shares in Almor; Bello Monte Ltd.

As of today, within Cherry there are respectively 20,640,901 shares, of which 997,600 are of series A and 19,643,301 are of series B, and 29,619,301 votes, of which 9,976,000 votes are carried by the series A shares and 19,643,301 votes are carried by the series B shares. Cherry does not have any holding of its own shares.

For further information, please contact:

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Cherry in brief

Cherry is a Swedish innovating and fast growing gaming company established in 1963. The business strategy is to create shareholder value by owning and developing fast-growing and profitable businesses within the gaming and casino industry. Cherry operates within five diversified business areas, *Online Gaming* through ComeOn!, *Performance-based Marketing* through Game Lounge, *Gaming Technology* through XCaliber. *Game Development* through Yggdrasil Gaming and Highlight Games and *Restaurant Casino* through Cherry Spelglädje. The objective is to grow organic in combination with strategic acquisitions of fast-growing companies. Cherry employs around 1 100 people and has more than 6,000 shareholders. The Company's B-shares are listed on AktieTorget.