

9 June 2017



Beowulf Mining plc
("Beowulf" or the "Company")

Change of registered holding of Director's shares

Beowulf (AIM: BEM; AktieTorget: BEO), the mineral exploration and development company, focused on the Kallak magnetite iron ore project and the Åtvidaberg polymetallic exploration licence in Sweden, and its graphite portfolio in Finland, announces that Bevan Metcalf, Non-executive Chairman of the Company has transferred 1,832,508 ordinary shares of 1p each in the Company in certificated form to his account at Barclays Stockbrokers.

There has been no change in Mr Metcalf's interest in the Company which remains at 2,165,841 ordinary shares, representing 0.41 per cent of the issued share capital and total voting rights of the Company.

The notification below, made in accordance with the requirements of the EU Market Abuse Regulation, provides additional detail.

Enquiries:

Beowulf Mining plc

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(Nominated Advisor & Broker)

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1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Bevan Metcalf
2	Reason for the notification	
a)	Position/status	PDMR – Non-executive Chairman
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	

a)	Name	Beowulf Mining plc	
b)	LEI	213800MV3XGAOASPT433	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 1p each GB0033163287	
b)	Nature of the transaction	Transfer of ordinary shares in certificated form to his account at Barclays Stockbrokers. No change in total interest in the Company.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	1,832,508
d)	Aggregated information - Aggregated volume - Price	Not applicable	
e)	Date of the transaction	9 June 2017	
f)	Place of the transaction	Off market	