

21 December 2016

Beowulf Mining plc

("Beowulf" or the "Company")

BRR Interview: Subscription in Sweden and the UK to raise approximately £1.0 million

Beowulf (AIM: BEM; Aktietorget: BEO), the mineral exploration and development company, focused on the Kallak magnetite iron ore project and the Åtvidaberg polymetallic exploration licence in Sweden, and its graphite portfolio in Finland, announces that Kurt Budge, Chief Executive Officer, has spoken to BRR Media on the Company's recent fundraise in both Sweden and the UK, raising approximately £1.0 million.

Please see link below to listen to the interview:

https://www.brrmedia.co.uk/broadcasts-embed/5857e4957a3e90df06dd6ea5/event/?livelink=true

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